

Niall Mellon Township Trust
Summary of Financial Statements
for the three years ended 28th February 2006

	NM Township Jul 2004 Euro	NM Township Ltd Feb 2006 Euro	Total Euro
<u>INCOME & EXPENDITURE ACCOUNT</u>			
Income			
Volunteer income	643,968	5,304,477	5,948,445
Fundraising activities	838,836	1,356,964	2,195,800
Other income	0	238	238
	<u>1,482,804</u>	<u>6,661,679</u>	<u>8,144,483</u>
 <i>Volunteer costs</i>			
Flights	130,210	981,329	1,111,539
Insurance	7,956	34,354	42,310
Printing & stationery	13,555	31,154	44,709
Accommodation & catering	123,900	181,589	305,489
Other costs of activities	15,000	73,847	88,847
	<u>290,621</u>	<u>1,302,273</u>	<u>1,592,894</u>
<i>Donations</i>	<u>5,000</u>	<u>146,282</u>	<u>151,282</u>
 <i>Other costs</i>			
Advertising & media	0	7,756	7,756
Consultancy	0	24,000	24,000
General expenses	2,657	2,719	5,376
PC consumable / software	0	3,496	3,496
Telecommunications	0	4,588	4,588
Promotions	8,353	11,874	20,227
	<u>11,010</u>	<u>54,433</u>	<u>65,443</u>
Total costs	<u>306,631</u>	<u>1,502,988</u>	<u>1,809,619</u>
Transfers to South Africa	<u>1,176,173</u>	<u>5,097,281</u>	<u>6,273,454</u>
Net income	<u>0</u>	<u>61,410</u>	<u>61,410</u>
 <u>BALANCE SHEET</u>			
Current Assets			
Prepayments	131,738	0	0
Advance to Imizamo Yethu Housing Initiative	626,775	626,775	626,775
Cash & cash equivalents	127,796	846,747	846,747
	<u>886,309</u>	<u>1,473,522</u>	<u>1,473,522</u>
 Current liabilities			
Accruals	0	7,207	7,207
Loans payable - Niall Mellon	556,309	724,898	724,898
Loans payable - other	330,000	680,000	680,000
	<u>886,309</u>	<u>1,412,105</u>	<u>1,412,105</u>
Net Assets	<u>0</u>	<u>61,417</u>	<u>61,417</u>
 Equity & Liabilities			
Distributable reserves - current year	0	61,410	61,410
Share capital	0	7	7
	<u>0</u>	<u>61,417</u>	<u>61,417</u>